



MANLY WARRINGAH
VOLLEYBALL

2021 Annual Report

Directors' Report

The Directors of Manly Warringah Volleyball Association (the "Association") present the Balance Sheet and Income Statement for the financial year ending 31 December 2021.

Directors

The names of the Directors that held office during 2021 are:

Ray La Peyre	President
Chris Cassar	Vice President
David Rankin	Treasurer
Petra Avramovic	Director
James Valtorta	Director
Kel Nolan	Director
Alexander Matthews-Lane	Director

Life members

Chris Proffitt	elected 2018
Fraser Lyne	elected 2018
Maruja Stalquist	elected 2015
Michael Pitt	elected 2005
Gerd Wilmer	elected 2004
Phillip Dean	elected 2001
Ester Walls	elected 2001
Karl Walls	elected 2001
Darcy Smith	elected 1997
Robyn Purdie	elected 1996

Principal activities

The principal activity of the Association in the course of the financial year was the promotion and development of Volleyball.

Financial results

The surplus for the Association for the last financial year was \$7,213

Income was \$45,216

Other income was \$2

Expenditure was \$38,006

Significant changes

There are no significant changes to the financial and operational affairs of the Association since the previous year.

Future developments

There are no known factors that might significantly influence the business of the Association in the future.

Significant after Balance Sheet events

No matter of circumstances has arisen since the end of the financial year that has significantly affected or may significantly affect the operation of the Association, the results of the operations or the state of affairs of the Association.

Directors' benefits

No Director of the Association has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable to members of the Board as shown in the accounts) by reason of a contract made by the Association with a Director or with a firm of which the Director is a member, or with a Company in which the Director has a substantial financial interest.

Ray La Peyre
President

David Rankin
Treasurer

27 October 2022
Sydney

Directors' statement

In the opinion of the Directors of the Association:

The accompanying Income Statement and Balance Sheet give a true and fair view of the financial position of the Association for the financial year ended 31 December 2021.

At the date of this statement, there are reasonable grounds to believe that the Association can pay its debts as and when they fall due.

This statement is made in accordance with a Resolution of the Board of Directors and is signed on behalf of the Board by:

Ray La Peyre
President

David Rankin
Treasurer

27 October 2022
Sydney

Income Statement

amounts in whole dollars	2021	2020
Revenue		
Competition fees	8,680	8,273
Program fees	3,614	3,250
Tournament fees	12,220	-
Training fees	19,034	8,075
Member registration fees	1,668	916
Total income	45,216	20,513
Other income		
Interest income	2	20
Total other income	2	20
Expenses		
Court hire expenses	(18,225)	(9,273)
Honorariums	(8,848)	(6,232)
SVNSW expenses	(3,695)	(700)
Equipment expenses	(2,347)	(198)
Trophies and awards	(2,415)	-
Depreciation expense	(682)	(832)
Other expenses	(1,793)	(1,378)
Total expenses	(38,006)	(18,614)
Surplus / (deficit)	7,213	1,920

Balance Sheet

amounts in whole dollars	2021	2020
Cash and cash equivalents	65,539	54,155
Inventory	2,946	3,034
Security deposits	500	-
Total current assets	68,985	57,188
Fixed assets	8,746	8,746
less: accumulated depreciation	(5,027)	(4,345)
Total non-current assets	3,719	4,400
Total assets	72,704	61,589
Items in suspense	967	967
GST payable / (receivable)	3,003	1,971
Total liabilities	3,970	2,938
Net assets	68,734	58,651
Members' funds	68,734	58,651
Total members' funds	68,734	58,651